



General Assembly

January Session, 2011

Proposed Bill No. 5414

LCO No. 1529

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. SAWYER, 55th Dist.

AN ACT CONCERNING THE ELIMINATION OF THE BUSINESS ENTITY TAX.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-284b of the general statutes be amended to institute
- 2 a graduated elimination of the business entity tax, with new businesses
- 3 exempt in 2012, businesses with less than fifty employees exempt in
- 4 2013 and all businesses exempt in 2014.

Statement of Purpose:

To institute a graduated elimination of the business entity tax.